

# LOS ALAMOS ASSOCIATION OF REALTORS

For Immediate Release

## Los Alamos Single Family Home Sales Up

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(January 12, 2015 – Los Alamos, NM) Single Family home sales rose from 31 in the 4<sup>th</sup> Quarter of 2014 to 44 this quarter. Single Family home sales volumes also saw an uptick from \$8.2M in 2013 to \$12.4M for the 4<sup>th</sup> Quarter of 2014. Condo and Townhome sales held nearly steady in the 4<sup>th</sup> Quarter of 2014 or 10 units compared to 11 units sold in the same Quarter of 2013. The median price of Single Family Home sales noted an increase of nearly 2% when comparing the 4<sup>th</sup> Quarter of 2013 of \$256,000 to \$260,500 in this quarter. During this same period, the median price of Condos/Townhomes saw a drop from \$203,000 in the 4<sup>th</sup> Quarter of 2013 to \$193,500 in the 4<sup>th</sup> Quarter of 2014.

“Single Family home sales picked up at the end of the year in the Los Alamos market,” stated Cindy Hollabaugh, President of the Los Alamos Association of REALTORS®. “Interest rates have remained lower than expected this year which may have helped to attract buyers to the housing market,” she added.

*The median sales price is determined from only those sales listed on the Santa Fe Association of REALTORS® Multiple Listing Service, which does not include every sale in the area but has been used historically to track trends in the home buying market. The median is the price of a property that falls in the middle of the total number of properties sold during the Quarter.*

A complete chart of the median sales prices for the 4<sup>th</sup> Quarter of 2014 for the Los Alamos Area is attached.

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The mission of the Los Alamos Association of REALTORS® (LAAOR) is to enhance members' ability to conduct their business successfully and with professional competency. LAAOR is a not-for-profit trade association with a membership comprised of 42 Realtor members and 25 Affiliate members.

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