

LOS ALAMOS ASSOCIATION OF REALTORS

For Immediate Release

Los Alamos Single Family Home & Condo Sales Rise

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(July 7, 2015 – Los Alamos, NM) Single Family home sales jumped by 33% from 43 in the 2nd Quarter of 2014 to 57 this Quarter. Single Family home sales volumes also noted an increase from \$12.9M in 2014 to \$15.1M for the 2nd Quarter of 2015. Condo and Townhome sales also rose in the 2nd Quarter of 2015 to 16 units compared to 11 units sold in the same Quarter of 2014. The median price of Single Family Home sales noted a slight drop when compared to the 2nd Quarter of 2014 or \$255,000 to \$250,000 in this Quarter. During this same period, the median price of Condos/Townhomes increased from \$155,000 in the 2nd Quarter of 2014 to \$159,950 in 2015.

“The Los Alamos housing market noted an uptick during the 2nd Quarter similar to many other parts of the country,” stated Cindy Hollabaugh, President of the Los Alamos Association of REALTORS®. “Even better to see the upward sales movement with prices holding steady,” she added.

The median sales price is determined from only those sales listed on the Santa Fe Association of REALTORS® Multiple Listing Service, which does not include every sale in the area but has been used historically to track trends in the home buying market. The median is the price of a property that falls in the middle of the total number of properties sold during the Quarter.

The mission of the Los Alamos Association of REALTORS® (LAAOR) is to enhance members' ability to conduct their business successfully and with professional competency. LAAOR is a not-for-profit trade association with a membership comprised of 43 Realtor members and 15 Affiliate members.

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